

FREQUENTLY ASKED QUESTIONS

FEDERAL TITLE IV

What are federal Title IV funds?

Title IV funds are federal student aid funds, which are from federal student aid programs administered by the U.S. Department of Education. Title IV funds include Direct Subsidized/Unsubsidized Loan, Direct Graduate PLUS Loan, Direct PLUS Loan, Federal Pell Grant, and Federal Supplemental Educational Opportunity Grant (SEOG). It does not include scholarships from the University or other private organizations.

How are Title IV funds applied to my student account?

The Department of Education requires that Title IV funds be applied only to specific allowable charges. Allowable charges include: tuition, mandatory fees, and room and board contracted by the University.

Why do I have an excess of Title IV funds?

Excess Title IV funds occur when the total amount of Title IV aid funds disbursed to your student account for the academic period exceeds charges for tuition, mandatory fees, and room and board contracted by the University for the same academic period.

What is the purpose of Title IV authorization?

Drew University, in compliance with federal regulations, must obtain voluntary permission from the student or parent borrower in order to apply federal financial aid proceeds to charges related to charges other than tuition, mandatory fees, and room and board contracted by the University. Regardless of Authorization, we cannot apply Title IV funds to charges outside of academic periods that the Title IV funds were certified for.

Will agreeing to Title IV Authorization help me?

Yes. By agreeing to authorize Title IV Funds to be applied to all my charges in a term, any excess Title IV funds will be applied to prior non-allowable charges as well as any future non-allowable charges during the academic period. Furthermore, agreeing to Title IV authorization will help prevent an "account hold" if you were unable to pay for the non-allowable charges by other means. An "account hold" could prohibit you from registering and enrolling for future semesters, obtaining grades/transcripts, and receiving your diploma.

My scholarship/fellowship covers my tuition and fees, so my Title IV funds should go toward covering the health insurance charge, vehicle registration, and bookstore charges on my student account.

It does not matter whether or not you have a scholarship/fellowship (from Drew or an outside source). Federal regulations require that Title IV funds pay for your tuition, mandatory fees, and room and board if contracted by the University, unless you agree to Title IV Authorization. Agreeing to Title IV Authorization provides Drew with permission to utilize Title IV funds to

cover such charges as health insurance, vehicle registration, bookstore charges, and otherwise 'non-allowable charges' on your student account.

If I sign the authorization form, will I still be able to request a refund for the credit balance on my student account?

Yes, your authorization is permission for the University to apply Title IV funds to all of your balance for the academic period. The remaining credit balance is available to be refunded to you.

Do I need to sign a new authorization form each semester?

No, when you agree to the Title IV Authorization, it will remain in force until and unless you rescind it. If after you agree to Title IV authorization you want to rescind your agreement, your rescindment will apply to future charges and you will be required to make payment of non-allowable charges when due by other means of payment. You may rescind your authorization at any time by submitting your request in writing to Student Accounts.

Does having an excess of Title IV funds mean that I have a credit balance on my student account?

Not necessarily. An excess of Title IV funds means that the amount of your federal financial aid exceeds the allowable charges (as defined above). If you did not agree to Title IV Authorization and/or did not take a refund of the excess Title IV funds, it is possible to owe a balance upon a refund being issued.

Where do I submit my selection for Title IV authorization?

Login to your TreeHouse and find the box titled "Financial Aid and Student Employment." In that box click on "Award Information" → Award → Terms & Conditions → make your selection (yes / no) to the Title IV Authorization.

If I still have questions, who can I contact?

Please contact our office if you have any additional questions or concerns.

Drew University
Student Accounts Office
36 Madison Ave
Madison, NJ 07940
Phone: (973) 408-3114
Fax: (973) 408-3621
Email: studentaccounts@drew.edu
Website: www.drew.edu/StudentAccounts